# DRIFT WAS **DOWNWARDS**

Effort to Put Up Prices Was Abandoned Early.

CLOSING WAS AT LOWEST

There Was Scattered Liquidation and Acute Weakness In Some Issues. News Unfavorable for a Rise. Bonds Dull and Weak.

Bonds Dull and Weak.

(By Associated Press.)

NEW YORK, June 22—There was a briefly entertained purpose this morning to put up prices, but it was soon abandoned and the stock market was allowed to drift for the rest of the day. Scattered liquidation from various quarters and rather neute weakness of a few stocks caused the drift to be downwards, and the closing was easy at the lowest of the day and very dull.

The news of the day was not favorable to arise, and the early attempt to put up prices seemed to be manipulative and designed to centest the effect of the poor bank statement of Saturday. The annuncement of gold exports was the signal for prices to turn downwards. The outgo of gold also gave renewed effect to Saturday's bank statement and the weather map for the day, being unfavorable for the corn and cotton crops as well as for the harvesting of winter wheat crop, was added to the depressing influences. The stock market at present is sensitive to the chances of the corn crop, the acreage for which is now being finally decided. The day's unfavorable developments for the crops as indicated by the strength both in the cereal and cotton markets was perhaps of equal influence with the gold exports in depressing stocks. Only one or two of the principle railroad stocks lost as much as a point, Pennsylvania and Reading, representing the coalers, and Illinois Central the cotton carriers. International mercantile marine, although not dealt in on the Stock Exchange, was weak on the curb on account of the accounted detention to Cunard Company to act independently of the combination is playing an important part in causing the current suspicion of the financial situation here on the part of the foreigners. Steps taken in various judicial proceedings against minor industrial corporations was a contributing influence to the depression. Special presenting the coalers and Enther preferred. The total transactions fell to near the low level for the year.

Bonds were dull and weak. Total sales, par value Silescoo. United Sta

the last call.

The total sales of stocks for the day were 327,900 shares.

MONEY AND EXCHANGE—CLOSE: Money on call steady at 13/00% per cent; closing, 11/00 per cent; time money, steady; sixty days, 4 per cent; ninety days, 44 per cent; six months, 5 per cent; prime mercantile paper; 50/5% per cent. Sterling exchange steady at the decline with actual business in bankers' bills at \$4.87.65/48.775 for demand and at \$4.85.66/48.57.5 for sixty day bills; posted rates, \$4.85\fo(6)/48.5 and \$4.85\fo(c) commercial bills, \$4.84\fo(6). Bar silver, 63; Mexican dollars, 41.

Wall Street Gossip.

Wall Street Gossip.

(Special to The Times-Dispatch.)

NEW YORK, June 22.—The opening on the Slock Exchange was rather featurcless, but better than might have been expected, in view of the rather heavy tone of the London market and the possibility of gold exports in consequence of the decline in exchange in Paris and Berlin. The professional element seemed hullish in one or two departments, but the traders took no special line at the opening and commission house business was light. THE FIRST HOUR:

THE FIRST HOUR:

In the first hour prices showed some small tendencey to ease off from the rather firm showing of the opening, but the market was intensely dull, and the changes of very trifling importance. There was perhaps a little Western selling round the room, but the volume of transactions were light and there was no stock pressing anywhere.

EARLY AFTERNOON DULL:

The duliness became still more marked in the early afternoon, but prices did not recede further, and in some cases seemed inclined to raily. The trading, however, was entirely professional, and even the wire houses complained of an absence of orders.

UNDERWRITERS' DISTRIBUTION:

INDERWRITERS' DISTRIBUTION:
It is estimated in conservative quarters that
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THE CLOSING HEAVY:

The close was heavy with very little rallying power not implied in the covering of a few room traders, evening up their books before going home. The volume of sales did not indicate that any important operations were in progress, although it was said that the larger traders were bearish. There was very little traders were bearish. There was very little news obtainable during the day, and everything was very dull.

> RICHMOND STOCK MARKET. Richmond, Va., June 22, 1903,

Hichmond, Va., June 22, 1903.

SALES.

Virginia-Carolina Chemical Co. preferred—15
shares at 18.

Virginia-Carolina Chemical Co. common., 5
shares at 54%.

Seaboard Air Line 4's—\$1,000 at 70.

STATE SECURITIES: Rid. Asked.

North Carolina 4 s. C., 1010 100	
Va. 3's, new, C. and R., 1932 9846	94
Va. Centuries, 2-3, C. and R 93%	9432
CITY SECURITIES.	
Rich, City 4's, R., 1920-1980, 106	
RAILROAD BONDS:	
A. C. L. R. R. Consol. Tr. 4's 92	93
Char., Col. and Aug. 2d 7's, C 114	
Georgia, So. and Pla., 1945 114	444
Georgia and Aal. con. 5's, 1945	11114
Petersburg Class A 5's, R. C 114	
Petersburg Class B 6's, R. C 127	
B. A. L. Con. 1st 4's, 1950 70	7914
Western N. C. 1st 6's, C., 1914	118
STREET RY, STOCKS. Par.	
Norfolk Ry. and Light Co 25	115
RAILROAD STOCKS: Par.	

Atlantic Coast Line pfd.
Atlantic Coast Line com.
Ge., So, and Fia, 1st pfd.
Norfolk and Western com.
R., F. and P. Div. Oblig.
Scaboard Air Line pfd.
Scaboard Air Line com.
Southern Rallway pfd.
BANK AND TRUST CO. .100 108 .100 ... .100 08 .100 08 .100 08 .100 36 .100 22 .100 ... BANK AND TRUST CO. STOCKS

**THOMAS BRANCH & CO** 

(ESTABLISHED 1838.)

MEMBERS **New York Stock Exchange** New York Cotton Exchange,

PRIVATE WIRES TO PRINCIPAL MARKETS.

nvestment Securities

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

	LES:	By	Thomas High.	Bran	Close		ankers and Brokers.	Open.	High	Low.	
BY		Open.			514	3500	Missouri Pacific	103	103	10214	10214
	American Can com			4214	42	500	Mo., Kan. and Texas com	20%	2034	2014	20
400	American Can pfd	43	43	944		100	Mo., Kan, and Texas pfd	50	50	50	4814
	American Grass Twine	111	***		10	700	New York Central	12674	12674	12614	12614
125	American Cotton Oil com	3614	361/4	361/6	351/4		N. Y., Ont. and Western	2534	2536	24%	241/4
300	American Locomotive com	22	22	2134	211/2	750	Norfolk and Western	638	6376	6314	63
	American Locomotive pfd	4.1.1	***		89 8614	30871	Pennsylvania	12584	12574	124%	124%
2500	Anaconda	* 1.		3414	3414		Pressed Steel Car	52	521/2	51%	52
	American Car and Foundry	34%	3414	11946	119		Pressed Steel Car pfd	***			8614
400	A., T. and Sante Fe com	11914	67	6556	6554	800		97%	9794	96%	9634 4814
27000	A., T. and Sante Fe pfd	94	94	01	93%	44000	Reading com	4916	4976	4816	9614
14255	Amalgamated Copper	5376	5414	53	5314	400	Reading 1st pfd	67	67	67	66
8925	Baltimore and Ohio	85	8514	8414	9456	200	Republic Iron and Steel com	1476	1474	14%	1416
26500	Brooklyn Rapid Transit	57	671/2	5434	5614	900	Republic Iron and Steel pfd	74	7436	74	7494
2200	Canadian Pacific	122	122	12114	12114 3714		Sloss	8934	3934	3914	8914
500	Chesapeake and Ohio	37%	37%	3714	66	100	St. L. and San Francisco	71	71	71	701/4
	Canada Southern	17%	1734	1734	1716		St. L. and San Fran. 2d pfd			***	61 21
900	Colorado Southern 1st pfd				5.S		Seaboard Air Line com	***	***	- ***	36
	Colorado Southern 2d pfd	ANY NO.			271/2		Seaboard Air Line pfd	***	38	38	37
9700	Chicago, Mil. and St. Paul	1501/2	1511/4	14934	14978	2300	St. L. and Southwestern pfd Southern Pacific	4854	4854	47%	4734
6320	Chl. Rock Island and Pac	331/4	33%	3276	3276	2500	Southern Railway com	2334	24	2314	231/4
10225	Colorado Fuel and Iron	615%	621/2	1814	1814	300	Southern Railway pfd	87	87	87	561/6
1700	Chlengo Great Western	1894	19 86	56	55	2850	Tennessee Coal and Iron	60	50	4834	49
100	C., C., C. and St. Louis	193	193	191	191	300	Texas Pacific	281/6	2814	28%	2816 7916
900	Consolidated Gas	174	174	17856	17214	23200	Union Pacific com	801/8	8731	874	8714
300	Del., Lack, and Western	252	252	252	252	300	Union Pacific pfd	87% 29%	3034	2914	2934
17300	Erie com	3234	3258	3176	3134	14460		7914	7974	7914	* 791/
1215	Erie 1st pfd	60%	66	65%	65%	9810		64	- 54	531/4	531/4
500	Erie 2d pfd	5514	5514	55	5416	400	VaCarolina Chemical pfd				117
100	General Electric	176%	176%	17634	1761/4 133	700	Wabash com	2434	2434	231/2	2314
482	Illinois Central	134	874	814	816	1400	Wabash pfd	43	433%	425%	42%
2300	Leather	1104	11014	10014	109	269	Western Union	8314	8314	8314 20	1974
600	Louisville and Nashville	136	1361/4	13576	1351/2	800	Wisconsin Central	20	2014	4116	409
1225	Manhattan	124	124	12214	12234	120	Wisconsin Central pfd Total number of sales, 326,60	411/2		71.72	1074
3400 430	Mexican Central	2136	2174	2176	2134		Total number of sales, a20,00	Buares			STREET CAMP
4.00)	474 (344 (344))		11000		Web and	-	NUMBER OF STREET	Mante i		EX3	
			LOSI	NO B	OND	OI IO	TATIONS.				

U. S. old 4's, coupon U. S. 5's, registered	Louisville and Nash, Unified 4's. 101 Manhatian con gold 4's. 101 Mashatian con gold 4's. 101 Mexican Central 4's. 77 Mexican Central 1 iet 1nc. 22 Minn, and St. Louis 4's. 30 Missouri, Kan. and Texas 20's. 80 Missouri, Kan. and Texas 20's. 80 New York Central gen. 34's. 101 New Jersey Central gen. 34's. 101 Northern Pacific 4's. 101 Northern Pacific 6's. 101 St. L. and Iron Mountain con. 5's. 111  Inty. 50% 50% 50% 50 56
U. S. 5's, coupen	Manhattan con. gold 4's

228	The second second black which the second sec		
n	First National100	200	***
е	Petersburg Says, and Inc Co, 20		
f	Pinnters National100	235	865
e f s	Southern Trust Co	11214	•••
	Virginia Fire and Marine25 MISCELLANEOUS:	87	•••
-8	Amer. Tob. pfd., 8 p. c100	LOUIS A	145
L	Amer. 100. piu., 8 p. C	Intelligible Control	01
e	American Locomotive pfd100		
16	VaCar. Chem. pfd ., 8 p. c100	117	118
ė	VaCarolina Chemical com100	5314	5414
9	BALTIMORE STOCK MAR	KET.	

BALTIMORE, MD., June 22.—Seaboard Air ine common, 21%@22; do, preferred, 31%@ 73%, Scaboard Air Line 48, 78% asked, Ai intic Coast Line, common and prefferred, no

COTTON MARKETS.

Cotton futures oper	ned stes	dy and	closed
stendy. Open.	High.	Low.	Close
June			12.23
July12.20	12.32	12.20	12,20
August11.70	12.05	11.78	11.90
September10.81	11.10	10.80	11.05
October10,00	10.23	10.00	10.18
November 0.70	0.01	0.78	0.90
December 9.71	9.90	0.71	9.85
December b.rr	0.00-	0.70	0.84

January ... 0.72 0.89 0.72 0.84 February ... 0.84 0.84 0.84 0.84 Spot cotton closed higher, ten points higher; middling uplands, 12.50; middling guif, 12.75; sales, 103 bales.

Cotton, steady; middling, 12.50; gross receipts, 54 bales; sales, 103 bales; stock, 102.158 bales. Total to-day at all seaports—Net receipts, 3,041 bales; export to Great Britain, 141 bales; to the Continent, 100 bales; stock, 246,595 bales.
Consolidated at all seaports—Net receipts, 5,183 bales; export to Great Britain, 4,875 bales; to the Continent, 3,13 Thales.
Total since September 1st at all seaports—Net receipts, 7,036,194 bales; export to Great Britain, 2,744,032 bales; to France, 755,727 bales; to the Continent, 2,776,818 bales; to Japan, 135,100 bales.

NEW Olling.

And the spot cotton market; quotation doing in the spot cotton market; quotation doing in the spot cotton market was very sensative at the first call, but the trend of prices was upward. The buils only had to use a little aggressiveness to send prices up. In fact, spot market was brominent bulls claimed that the market was browned to be sent to be prominent bulls claimed that the market was builting itself. The weather map showed rain, and in addition temperatures were none too high. The net gains of the day were 20 points on June, July 1, August 2, September 20 and the more distant months 9@12 points.

Cotton futures steady. June, 18,50 bld; July, 13,51 bld; August, 13,362(13,37; September, 11,74(21,175; October, 10,07(20,03; November, 9,73(20,75; December, 0,71(20,72; January, 9,72(20,73))

PRODUCE MARKETS.

PRODUCE MARKETS.

NEW YORK, June 22—FLOUR—Market was strong and theding up, Minnesota patents, 35.564-60. Rye Flour—Firm; Corumeal—Firm; yellow western, 81.13. Rye—Firm; No. 2 western, 85½c. Barley—Quiet.

Wheat—Spot firm; No. 2 red, 84c, Options were strong and quite active most of the day on a renewal of bullish crop talk. The close was strong and 91½c/12c, net higher. July closed at 51½c.; September, 80½c.; December, 81½c.

closed at SH&c.; September, 5.13c. S13c. Option market was also strong all day Corn-Option market was also strong all day Silve. Corn—Option market was also strong all day on covering by room shorts. July closed at 55%c.; September, 56%c.; December, 56%c.; Onta—Spot firm; No. 2., 43%c. Options fairly active and ferner with corn.

Beef—Market quiet. Cuo Meate—Markot irregular; pickled beiller, bly \$0.0%c.; pickled shoulder, 7%, 6%c. Lard—Basy; western steamed, \$9.0%; June closed at \$3.0% nominal; refused, easler; Continent, \$9.15. Park—Steady at \$10. Tallow—Steady; city (\$2 per package), 4%c.; country (package free), 5625Mc. Petroloum—Steady; Rosin—Steady Turpentine—Firm. Coffee—The market for coffee futures opened steady at unchanged prices to an advance of 5 points. The close was steady, net 10 points higher on June, unchanged on January and 5 points higher on June, unchanged on January and 5 points higher on their positions. Sales, 7.000 bags. Spot Rio, quiet; No. 7 invoice, 5%c.; indid, quiet; Cordow, 7%c@11%c. Sugar—Haw, steady; fair refuning, 34%c.; centrifugal, 36 test, 310.52c.; molasses sugar, 2.20.33c.; refuned, steady, Rice—Firm. Molasses—Firm. Butter—Steady; extra craumery, 21%c.; State dairy, 176221c. Cheese—Steady; State, full cream, fancy small, colored, 10%c.; small white, 10%c. Eggs—Steady; State and Penasylvania. extras, 18%c. Potatoes—Steady; State, full cream, fancy small, colored, 10%c.; small white, 10%c. Eggs—Steady; State and Penasylvania. extras, 18%c. Potatoes—Steady; State and Penasylvania. extras and market and penasylvania.

The leading futures ranged as follows Open. High. Low. 5014

41 84 8436 16.90 16.90 16.821/2 16.821/2 16.871/2 16.871/2 Sept. .... 8.85 8.90 8.80 SHORT RIBS—Per 1.00 lbs. July .... 0.27½ 0.27½ 9.22½ Sept. .... 0.27½ 0.30 8.25 Sept. 0.27½ 0.30 0.25 0.25 Cash quotations were as follows: Flour-Firm. No. 2 spring wheat, 70g/70c; No. 2 spring wheat, 70g/70c; No. 3, 75g/70c; No. 2 red, 77% 60/704; No. 2 corns, 40½ 60½; No. 2 vptlow, 50½ 605½; No. 2 corns, 40½ 60½; No. 2 vptlow, 50½ 605½; No. 3 white, 40½ 60½; No. 2 red, 75½ 60½ for the choice mailing barley, 50g/50½; No. 1 flaxseed, 98c; No. 1 northwestern, \$1.01; prime Timothy seed, \$1.00 pounds, \$8.7063.72½; short ribs sides (loose), \$0.10g/0.25; dry salted shoulders (boxed), \$0.10½/6.25; short ciens sides (boxed), \$0.10½/6.25; short ciens sides (boxed), \$0.10½/6.20; Short c

BALTIMORE, MD., June 22.—FLOUR—Dull; winter patent, \$3.85@4; spring patent, \$4.25@4.4.50. Wheat—Firmer; spct. 80%c.; the mouth, 80%c. saked; southern by sample, 77@20%c. Corn—Strong; spot and the menth, 55% @50%c. Staked; southern willie corn, 51@57%c. Oats—Firmer; No. 2 white, 45@45%c. Rye—Easier; No. 2 white, 45@45%c. Rye—Easier; No. 2 corn, 100%c. Balter—Firm and unchanged; fancy initation, 10@20c.; fancy creamery, 22%@23c. fancy left. 17c. Cheese—Firm and unchanged; large, 11%@11%c.; small, 11%@11%c. Sugar—Unchanged; coarse granulated, \$5.00%; fine, \$5.00%; fine,

RICHMOND GRAIN MARKET.

QUOTATIONS.		
WHEAT Lonberry Mixed Shortberry No. 2 red Va. bag lots	. 88 . 84	@84 @84 @84 @83
CORN	. 50	@60 4
OATS—     No. 2 mixed	431	4

CATTLE MARKET.

NEW YORK, June 22.—BEEYES—Receipts, 33,901 head; sieers, fat bulls and fat cows, 1062 15c. higher; Bologna bulls weak; medium and common cows stroug, all soid. Steers, \$4.6562 5.55; bulls, \$2.7064.00; cows, \$1.5064. Caives—Receipts, 5,685 head, Veals—Firm to 25c. higher: buttermilks, 50675c. higher. Veals, \$5.67.175. City dressed veals, 866(11½c, per pound. Sheep and Lambs—Becceipts, 25.511 head. Sheep, 256(35c. lower; lambs, 50c. 67; some anics, 7fc. lower. Sheep, \$3.265; culls, \$2.50; lambs, 5067; yearlings, \$5.66.50. Hogs—Receipts, 10,085 head. Pennsylvania and State

nogs, 50.40g(5.00).

CHICAGO, ILL., June 22.—CATTLE—Receipts, 21,000 head; 10@15c, higher, Good to prime steers, \$5.15@15.00; poor to medium, \$4.25 (25; stockers and feeders, \$5.26.35; cows, \$1.00 (2.50) heifers, \$2.0@5.05; canners, \$1.00(2.50) heifers, \$2.0@5.05; canners, \$1.00(2.50) heifers, \$2.0@5.00; canners, \$2.20(2.50).

Texas steers, \$5.50@6.30. Hogs—Receipts today, 50,000 head; bumberow, \$2.000 head; left over, 5.000 head; neverney, 5.000 head; left over, 5.000 head; left over, 5.000 head; left over, 5.000 head; left over, 5.00(6.15; bulk of sales, \$0.00@6.10. Sheep-steady to 10c. higher, Good to choice heavy, \$4.00(6.15; bulk of sales, \$0.00@6.10. Sheep-lected to 10c. higher, Good to choice heavy, \$4.00(5.2); fair to choice mixed, \$3.25@4.25; halter lambs, \$4.60.00; western lambs, \$4.50@6.75.

PAST LIBERTY, PA., June 22.—CATTLE—Steady. Choice, \$5.40\(\overlightarrow{6}\)5.50; prime, \$1.5\(\overlightarrow{6}\)5.5\(\overlightarrow{6}\)5.5\(\overlightarrow{6}\)5.0\(\overlightarrow{6}\)6.0\(\overlightarrow{6}\)6.0\(\overlightarrow{6}\)6.1\(\overlightarrow{6}\)6.1\(\overlightarrow{6}\)6.1\(\overlightarrow{6}\)7.5\(\overlightarrow{6}\)6.4\(\overlightarrow{6}\)7.5\

CINCINNATI, 0., June 22.—HOGS—Active and lower at \$4.50\tilde{2}0.15. Cattle—Dull and low-er at \$2.50\tilde{4.85.} Sheep—Easy at \$2.25\tilde{4.10.} Lambs—Quiet and lower at \$4\tilde{40.90.}

MISCELLANEOUS MARKETS.

PEANUT AND PEA MARKET PEANUT AND FEB SARAGE!.

NORFOLK, VA., June 22.—The peanut market is quiet to-day. The ony change in prices is Spanish muts, which have dropped in price to 77-4c. a bushel. The prices are as follows: Fancy, quiet at Sc.; strictly prime, 2-4c.; low grades, 2c.; machine picked, 2-62-4c.; Spanish, 77-4c, per bushel. Hacked, 2-62-4c.; Spanish, 77-4c. Peanut bags in bale-68 in., 7-4-10c.

DEFEURIBIES VA. June 22.—PEANUTS.—

PETERSBURG, VA., June 22.—PEANUTS— Spanish, new, market very firm at 7746.; sellers asking more. Virginia's—Quiet at Sc.

DRY GOODS MARKET.

NEW YORK, June 22.—The dry goods market continues its upward tendency with prices held firmly in all directions. Buyers are not operating extensively, but here and there inquiries are being made for the earliest possible deries, indicating that buyers have not all covered their requirements and are antious to accure goods before any further advance occurs or an increased scarcity develops.

NAVAL STORES.

WILMINGTON, N. C., June 22.—SPIRITS
THRPENTINE—Firm at 461; regelpts, 34
casts, Rosin—Nothing doing; receipts, 176 barrels. Crude Turpentine—Firm at \$1,1563 and
\$3,25; receipts, 115 barrels. Tât—Firm at \$1.05;
receipts, 12 barrels.
SAVANNAH, GA., June 22.—TURFENTINE—

COTTONSEED OIL MARKET.

NEW YORK, June 22.—Cottonseed oil was steady and held a shade higher on spot. Prime crude, f. o. b. mills, 31@32c, new crop; prime summer yellow, 43c.; off summer yellow, 37@ 37%c; prime white, 46c.; prime whater yellow, 46c.; prime meal, \$27@27.50 nominal.

MARINE INTELLIGENCE. PORT OF RIGHMOND, JUNE 22, 1908.

ARRIVED.
Steamer Brandon, Rhodes, Norfolk, merchanlse and passengers, 01d Dominion line,
SAILED.

SAILED.

Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Co.

Steamer Brandon, Rhodes, Norfolk, merchandise and passengers, Old Dominion line.

Barge E. A. Souder, Fairbrothers, James River, rallroad ties.

PORT OF WEST POINT, JUNE 22, 1908.

Baltimore, Murphy, Baltimore, passengers

Baltimore, Murphy, Baltimore, passengers and eneral cargo. PORT NEWPORT NEWS, JUNE 22, 1903.

ARRIVED.

Steamer Helen Horn, Huelva.

Barge Georgia, Boston.

Barge City of Montreal, Providence.

Schooner N. T. Palmer, Portland.

Schooner Jacob M. Haskell, Providence.

SAILED. Barge Emilie, Quincy Point.

VERY LOW RATES VIA SEABOARD AIR LINE RAILWAY TO POINTS NAMED BELOW:

PEABODY COLLEGE SUMMER

PEABODY COLLEGE SUMMER SCHOOLS, NASHVILLE, TENN., JUNE 1ST-JULY 20TH, 1903.
On account of above occasion, the Seaboard Air Line Railway will sell round trip tickets from all points on its line to Nashville, Tenn., at one fare, plus 25 cents. Tickets on sale May 3ist, June 1st, 2d, 19th, 20th, 2ist, July 3d, 4th and 5th, limited fifteen days from date of sale. Fare from Richmond and Petersburg, \$17.75.

NATIONAL CONVENTION, B. Y. P. U.,
ATLANTA, GA., JULY 9TH-12TH, 1903.
On account of above occasion the Seaboard Air Line Railway will sell round
trip tickets from all points on its line at
one fare, plus 25 cents, Tickets on s21e
July 7th, 8th, 9th and 19th; return limit
July 15th, Fare from Richmond and Petersburg, \$15.75.
SUMMER SCHOOL, ATHENS, GA.,
JULY IST-AUGUST 97H, 1903.
For the above occasion the Seaboard
Air Line Railway will sell round trip
tickets from all points on its line at rate
of one fare, plus 25 cents. Tickets on
sale June 26th, 29th, 30th, July 1st, 2d. NATIONAL CONVENTION, B. Y. P. II.

tickets from all points on its line at rate of one fare, plus 25 cents. Tickets on sale June 26th, 29th, 30th, July 1st, 2d, 4th, 11th, 18th and 25th; limited fiffeen days from date of sale.

SUMMER SCHOOL, TUSKEGEE, ALA., JUNE 25TH-AUGUST 7TH, 1963

On account of above occasion the Seaboard Air Line Railway will sell round-trip tickets from all points on its line at rate of one fare, plus 25 cents. Tickets on sale June 23d, 24th and 25th; final limit August 10th, 1963. Rate from Richmond and Petersburg, \$20.35.

For further information relative to, schedule and sleeping car reservations, apply to any agent of the Seaboard, or to Richmond Transfer Company; Ticket Agent, Murphy's or Jefferson Hotels; Main Street Station, or to W. J. MAY, City Ticket Agent.

Z. P. SMITH,

District Pasenger Agent,
No. 830 East Main Street,
(Phone 465.

'Phone 405, Richmond, Va.

FINEST COASTWISE TRIPS IN THE WORLD.

Richmond to Boston and return, \$23.00 to Providence and return, \$21.00, including meals and room, via Merchants' and Miners' Transportation Company, from Norfolk. Daily line to New England. Tickets on sale at Chesapeake and Ohlo and Norfolk and Western Railways' of fices, No. 819 East Main Street,

R. W. WRIGHT, Agent, Norfolk.

THROUGH COACHBETWEEN RICH MOND AND VIRGINIA BEACH.

On the "Ocean Shore Limited" via Norfolk & Western Rallway.

folk & Western Rallway.

Beginning Saturday, June 29th, the "Ocean Shore Limited," leaving Richmond at 3:00 P. M. via Norfolk and Western Rallway, will carry through ceach to Virgina Beach, arriving at the beach 1:00 P. M. week days and 6:30 P. M. Sundays. Returning, will leave the beach at 7:30 A. M. week days, and 8:00 A. M. Sundays, arriving Richmond 1:00 A. M. Additional trains leaving Richmond at 9:00 A. M. (Richmond and Norfolk Limited), and 7:25 P. M. make close connection at Norfolk for the beach.

District Passenger Asont.

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SOUTHERN INVESTMENT SECURITIES.

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Correspondence invited.

# WONDERFUL **PROGRESS**

Many New Industries Launch ed in the South.

FIVE MILLION DOLLARS

Oil Company With this Capital Organ ized at Nashville, and Two Other Corporations Announced With Two Millions Capital.

(Special to The Times-Dispatch.) CHATTANOOGA, TENN., June 22 The progress in Southern industrial development for the week just closed, as reported by The Tradesman, includes a large number of very significant transactions, indicating general activity along

all lines.

Three of the largest organizations perfected during the week were a \$5,000,000 oil company in Nashville, Tenn., a coal and iron company at Petersburg, W. Va., and a coal and coke company at Wheeling, W. Va., each capitalized at \$2,000,000. In the woodworking and timber lines, there were four new saw-mills, ten lumber companies, one land and timber company, one stave, beading and hoop manuany, one stave, beading and hoop manuany. ber companies, one land and timber company, one stave, heading and hoop manufactory, one crate and basket factory, two sash, door and blind factories, and four spoke factories. The majority of these are heavily capitalized.

In textile products five new cetton gins, seven new cotton mills, one clothing manufactory and one hosiery mill are reported.

ported.

The development of the oli industry is indicated by the organization of seven new oll companies and the organization of seven new oll companies and the organization of seven land and petroleum companies during the week.

Municipal improvements are shown by contracts for water works, electric light plant and sewerage system at Griffin, Ga; telephone system at Traewell, Va.; a light and railway company at Vicksburg, Miss.; two telephone and telegraph companies at Parkersburg, W. Va.; water works and electric light plant at Yazoo City, Miss.; water works at Lexington, N. C., and Floresville, Tex., and water works and electric light plant at Big Slone Gap, Va.

Among the other new industries reported for the week are a bottling works, three ice factories, two canning factories, one laundry, one mining and clay company, three grist mills and grain elevators, one turpentine distillery, one sifter manufactory, one mantel company, eight coal mining companies, two electric light and power companies, two electric light and power companies, two electric light and power companies, one fertilizer factory, two telephone companies, four hardware companies, one machine shop, one water power company, one machine shop, one water power company, one machine shop, one water power company, one machine factory, one construction company, one artificial stone company, two flour mills, one development company, and a naval stores manufacturing company.

NEW INDUSTRIES.

NEW INDUSTRIES. The list of these new industries by States is as follows:
Alabama—Active: \$5,000 saw-mill. St. Elmo: \$20,000 lumber company. Birmingham: \$25,000 development company; \$100.-000 lee manufacturing and development company.

company.

Arkansas—Bigby; Grist mill; cotton gin.
Forest City: Spoke factory. Little Rock:
\$50,000 land and timber company. Penrose: \$21,000 stave, heading and hoop
plant. Black Rock: \$25,000 lumber company. Hamburg: \$50,000 oil mill. Wilmot: Oil mill. Pine Bluff: \$100,000 oil
mill: \$25,000 lumber company. Augusta:
\$15,000 button factory. McPherson: Sawmill.

\$15,000 button factory. McPherson: Saw-mill.
Florida—Jacksonville: \$50,000 bottling works. Irvine: \$20,000 crate and basket factory. Starke: Ice factory. Osteen: Saw-mill.
Georgia—Americus: Canning factory; syrup refinery. Dublin: Laundry. Griffin: \$100,000 water works, electric light plant and sewerage system. Valdosta: Two large lumber companies. Gainesville: Cotton mills to be rebuilt. Atlanta: \$100,000 mining and clay company. Round Oak: Grist mill and grain elevator. Bainbridge: \$15,000 turpentine distilleries. Thomasville: Feed mill. Leo: Thirty-barrel flouring mill.
Kentucky—Harrodsburg: \$10,000 sifter

Kentucky-Harrodsburg: \$10,000 sifter manufacturing company. Lexington: manufacturing company. Lexington: Mantel company. Altamont: \$10,000 coal mining company. Barbourville: Oil com-pany. Jackson: \$25,000 electric light and power company. Louisville: \$18,000 grain elevator. Beattyville: \$25,000 oil and gas

Company.

Louisiana—Jennings: \$100,000 oil company. Pawnee \$125,000 lumber mill and timber deal. Lake Charles—\$10,000 lumber company. New Orleans—\$32b, door and blind factory, Church Point—\$250,000 oil company.

bilind factory, Church Point—\$250,000 oil company,
Mississippi—Sheppardtown: \$10,000 mill and gin company, Gulfport—\$15,000 sash, door and bind factory, Vicksburg—Light, railway company, Yazoo City—Water-works and electric light plant, Leland—\$10,000 lumber company, North
North Theorem—\$10,000 lumber company, North Caroleen—\$10,000 lumber company, Racford—\$30,000 hardware company, Asheville—\$100,000 lumber company, Asheville—\$100,000 lumber company, Asheville—\$100,000 lumber company, Asheville—\$100,000 lumber company, Asheville—\$100,000 company, Wadesboro—\$25,000 cotton gin, Lexington—Waterworks, Bessemer City—\$100,000 cotton mill, Louisburg—\$30,000 warehouse and tobacco company, Riverside—\$10,000 distillery, Caroling—Clifton: Two cotton

mill. Louisburg—\$30,000 warehouse and tobacco company. Riverside—\$10,000 distillery.

South Carolina—Clifton: Two corton mills destroyed by flood to be rebuilt. Hamer—\$100,000 cotton mill. Charleston—\$15,000 tobacco company. Winnshoro—Hardware company. Winnshoro—Hardware company. Lexington—\$50,000 water power company. Manning—\$50,000 naval stores manufacturing company. Tennessee—Knoxville; \$10,000 coal and coke company. Chattanooga—\$50,000 medicine factory; \$10,000 brick and tile works. Hristol—Canning factory. Nashville—\$1,000 spoke factory; \$5,000,000 oil company. Sweetwater—\$25,000 hosiery mills. Viola—\$11,000 coal mining company. Goal Creek—\$10,000 coal mining company. Texas—Dallas; \$10,000 bridling company. Galveston—\$55,000 hand and petroleum company. Houston—\$10,000 paint factory. Georgetown—\$35,000 mining company. Floresville—\$14,000 waterworks. Heaumont—\$30,000 land and oil company. Lencaster—\$20,000 land and oil company. Lencaster—\$20,000 land and oil company. Lancaster—\$20,000 hardware company. Madisonville—Hardware firm. Fortworth—Foundry. Bay City—\$50,000, ice, light and power company. Sour Lake—\$20,000 cit company. Fredericksburs—Spoke factory. Tazewell—Telephone company. Virginia—Big Stone Gep—Waterworks; electric light plant. Fredericksburs—Spoke factory. Tazewell—Telephone company. West Virginia—Covington; Saw mill. West Virginia—Covington; Saw mill.

Spoke factory, the pany, west Virginia+Covington: Saw mill, West Virginia+Covington: Saw mill, Keyser-\$12,000 coal company, Morgantown-\$100,000 artificial stone company, Petersburg-\$12,000,000 coal and fron com-

#### **MERCHANTS NATIONAL BANK**

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Mercantile and Bank Accounts | Largest Bank Depository South respectfully solicited. of Baltimore. 3 per cent. Interest Paid on Deposits in Savings Department,

Payable on Demand,

JOHN P. BRANCH, President. JOHN KERR BRANCH, Vice-President, Cashier.

pany, Wheeling—\$100,000 coal company; \$2,000,000 coal and coke company; \$60,000 coal company. Bencer—Waterworks, Kanawha Falls—\$25,000 coal and coke company, Welch—\$100,000 coal company. Buchanati—\$500,000 gas and oll company. Charleston—\$20,000 coal and coke company. Parkersburg—Two \$25,000 telephone and telegraph companies.

MISS CAMPBELL HELD FOR THE GRAND JURY

BALTIMORE, MD., June 22.—Miss Dore Campbell, the former postmistress of Mayaville, Ga, who was arrested here last Friday, charged with constant of the former postmistress of the following the most of the following the form the postmist of the sales was given by the following the fo

### PRIZE-WINNERS AT BUCKROE BEACH

Successful Ones on Excursion of the Locomotive Works.

The contests for prizes at Buckros Beach Saturday, when the great excur-sion from the Locomotive Works went down, were of great interest, and were heartily enjoyed. The list of winners will be found below: SHOW FOR BABIES FROM 1 TO 3 YEARS.

YEARS.

First prize, silver cake basket, won by Gladys S. Schiser, daughter of J. E. Schisler; second prize, order of \$4 worth of jawelry, won by Virginia Summers, daughter of W. L. Summers; third prize, order of \$2.50, won by Edith Honeycutt, daughter of Joseph Honeycutt.

SHOW FOR BABIES FROM 3 TO 6

VEARS.

SHOW FOR BABIES FROM 8 TO 6
TEARS.

First prize, a go-cart, won by Clara
Louise Tanner, daughter of J. H. Tanner;
second prize, order for 4 worth of jewlery,
won by Louis Leaman, son of W. P.
Leaman; third prize, order for \$2.50, won
by Walter Allen Peay, son of J. W. Peay.
CLAY PIGEON SHOOT.

First prize, a gun case, W. S. McCleland; second prize, a pair of shoes, Bruce
McClelland; third prize, a suit of underwear, J. W. Brauer.
TEN-PIN CONTEST.

wear, J. W. Brauer.
TEN-PIN CONTEST.
Opposing captains, J. W. Dawson and
Ben. Augst, prize half a barrel of beer;
winners, Mr. Dawson's team.
FAT MEN'S PACE, FOR MEN OVER
200 POUNDS.

Winner of first prize, \$5, R. M. Stadler; second prize, umbrella, Steve Janowski; third prize, stde, Lavy Jones. CHINA EGG CONTEST FOR LADIES. First prize, 10-plece china set, winner, Mrs. E. Sharpley; second prize, picture, Mrs. Pierce; third prize, sleeve buttons, Mrs. T. L. Brauer.

JUDGING LARGEST FAMILY.

Prize: First file cash, W. E. Goyne.9;

Mrs. T. L. Brauer.

JUDGING LARGEST FAMILY.

Prizes: First, \$10 cash, W. E. Goyne,\$;
second, sult, Joe August, 9; third, order
for \$5 to \$1,50 knives and forks, Huband,
8; fourth, shoes, J. H. Bradley, \$; fifth,
shirt, collar and cuffs, J. T. Goodwin, \$.

JUDGING FANCY NEEDLE WORK,
Prizes: First, order for \$10, Mrs. T.
Misler; second, lamp, Mrs. H. A. Kneft,
third, ton anthracite coal, Mrs. Rehard
Smith; fourth, order for \$2.50 to \$5, Mrs. J.

E. E. Richardson,
JUDGING COOKERY.

Bread: First, \$5 cash, Mrs. W. E. Goyne;
second, ham, Mrs. Meisel; cake, order
for \$2.50, Mrs. J. R. Barrett.

100-YARD DASH—FREE FOR ALL.
Prizes: First, \$25 suit, J. V. Yowell; second, ton coal, J. H. Garbett; third, fountain pen, Ed. Loving.

100-YARD DASH FOR BOYS UNDER 16.
Prizes: First, \$25 suit, A. Patmos; second,
three shirts, Allen Lane; third, necktie,
suspender and socks, Johnnie Hawkins.

RACE FOR CHILDREN UNDER 16.
Prizes: First, Combination Board, F.
Shields; second, Suit, H. Goyne; third,
A Base-Ball, R. Bowen.

RACE FOR CHILDREN UNDER 7.
Prizes: first, Toy valued 40c. Hugh Timmons; second, Toy valued 40c. Hugh Timmons; second, Toy valued 40c. Hugh Timmons; second, Toy valued 20c., Edward
Glaze.

SACK RACE, 50 VARDB).

Williams; third, Toy valued 20c., Edward Glaze.

SACK RACE (50 YARDS).

Prizes: first, Umbrella, W. Goyne; second, Razor, W. Herbert; third, Lunch Book, F. W. Nelson.

THREE-LEGGED RACE (50 YARDS).

Prizes: First, I Pair Shoes, J. V. Yow. eli; 1 Pair Shoes, J. P. Yowell; second, Hat, W. Layne; Hat, W. Goyne; third, Order for \$2.50, J. H. Henderson; Order for \$2.50, J. H. Henderson; Order for \$2.50, E. F. Loving MTEST.

Prizes: First, I dozen Photographs, Miss Mary Eddins; second, Umbrella, Miss Woodard.

Prizes: First, I dozen Photographs, Miss Mary Eddins; second, Umbrella, Miss Woodard, THROWING 15-POUND HAMMER, Prizes: First, \$5 Pipe, \$8. Janowski; second, Sweater, \$K. Palmos; third, Lunch Book, Joe Poneau, BASE-BALL GAME, Prize to winning team, one-half, barrel Portner Beer (Portner), Winner, Mr. Geo, Laizure's team.

LADIES PINNING TAIL ON DONKEY, Prizes: First, \$5 Cash, Mrs. T. M. Haugh, No. 731 North Fifth Street; second, Umbrella Mrs. Winter, Chelsea Hill; third, Pen, Miss Sadle Steward, No. 221 South Laurel Street.

RUNNING LONG JUMP, Prizes: First, \$4 Trade, J. H. Garrett, 14 minutes 4 seconds; second, \$3 Trade, Wm. Goyne, 18 minutes 8 seconds; third, \$2 Trade, J. B. Lipscomb, 13 minutes, \$4 seconds.

BHOE RACE.

Prizes: First. Hose and Reel, W. C. Garbett; second, \$2 Laundry Book, W. B. Goyne; third, \$2 Trade, L. J. Oakley, RUNNING HIGH JUMP.

RUNNING HIGH JUMP.

Frizes: First, \$4 Trade, E. Campbell, 4
minutes 6 seconds; second, Umbrella, J.

V. Yowell, 4 minutes 4 seconds; third, Razor, J. H. Garber, 4 minutes 2 seconds,

POTATO RACE.

Prizes: First, Surface Gauze, F. W.

Nelsoni second, 3 Lunch Books, C. J.

Stoddard; third, Match Case, Arthur
Goyne.

Stoddard; third, Match Case, Arthur Goyne,
Tug-of-War: Ten men per side 1,50)
pounds maximum weight; best two in
three. Referse, J. B. Lipscomb, Opposing captains, H. S. Leftwich and I. C.
Woodcock, Prize: 10 Lunch Books, H. S.
Loftwich's team.
Tug-of-War: Ten men per side: 1,750
pounds maximum weight; best two in
three. Referse, J. L. Philppen, Jr. Opthree. Referse, J. L. Philppen, Jr. Opthree Referse, Jr. Connelly and Jose
C. H. Gibbs, George Nicholas, J. J. Joues,
Prize: 1 Dozen Photographs, Miss Busie
Blount, Application Refersed, Marked Lady — Judges,

Prize: 1 Dozen Photographs, Miss Rusie
Blount,
Handsomest Married Lady Judges,
Messrs, R. W. Crawford, G. M. Carter,
Chas. Frischkorn. Prize: Rocking Chair,
Mrs. W. B. Crittenden, No. 703 North
Twenty-first Street,
Oldest Married Pair—Judge M. William
Robertson. Prize: Judge M. William
Robertson. Prize: Judge M. William
Robertson. Prize: Judge M. William
Rowles, No. 201
Rowles No. 201
Rowles Judge M. William
Rowles J

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### MACHEN INDICTED BY GRAND JURY

Mr. and Mrs. Lorenz Are Under Same Charge, They Being Go-Betweens.

WASHINGTON, June 22.—The grand jury, which has been investigating postal affairs, to-day returned an indictment jury, which has been investigating postar affairs, to-day returned an indictment against August W. Machen, Diller B. Groff, George E. Lorenz and Martha J. Lorenz, the two latter being residents of Toledo, O. As previously stated in these dispatches, the specific charge is conspiracy to defraud the government. The indictment is bused on section 540, of the revised statutes, which provides a penalty of \$10,000 or two years' imprisonment or both in the discretion of the court.

It was said by Assistant District Attorney Taggart to-day that the indictment was found against Mr, and Mrs. Lorenz, by reason of the fact that the evidence adduced before the grand jury showed them to be the go-betweens for the Groffs and Machen.

There are twelve counts to the indictments, eleven of which are substantially the same as those found previously against Machen and the Groffs.

VIRGINIA COLLEGE. One of the Leading Schools for Young Ladies in the South.

Ladies in the South.

Located in the famous valley of Virginia, at Roanoke, is Virginia College for Young Ladies. This college represents the highest development of a school for girls, its reputation is national, students being registered from thirty States. New buildings have recently been erected, containing steam heat, electric light and bath and tollet rooms on every floor. A spacious and beautiful campus of ten acres surrounds the college. The faculty is composed of twenty-five European and American teachers. There are also special conservatory advantages in music, art and elecution. Pupilis have access to a well equipped library and reading room, where the best literature, periodicals and daily papers are always on file.

The healthfulness of the climate in connection with the superior educational davantages makes this college one of the foremest educational institutions in the country. country.

IT'S A LOVELY RIDE

To Beach Park on the Twi-Light Limited, leaving the Southern Railway Station every week day at 5:30 P. M. 50c, round trip.

SPECIAL WEEK, END EXCURSIONS

To New Jersey Seashore Resorts-R., F. and P. Rallroad. and P. Railroad.

Commencing June 28th, the Richmond, Frederickshurg and Potomac will sell on Friday and Saturday of each week until Sentember 12th, inclusive, spocial excursion tickets to Atlantic City, Cape May, Ocean City and Sea Isle City, N. J., at rate of \$10 from Richmond. Tickets will be good to leave seashore resort until Tuesday following date of sale, inclusive.

Apply to ticket agents, Byrd Street, Elba or Main Street Stations, or Richmond Transfer Company, \$19 East Main Street, Jefferson Hotel and Murphy's Hotel.

W. P. TAYLOR,

MANY SWEET STORIES ARE TOL

For Sale, n King William pler "Beach Park," rectal fast train leaves Southern Rall- ay every week day at 5:30 P. M. Ind trip,

RD & CO.,